

# REAL ESTATE WEEKLY



A group of 21 leading agents from nine brokerages have formed the New York Residential Agent Continuum (NYRAC).

The organization was created by and for residential real estate agents in New York City to advocate for the elevation of the professional and ethical standards by which residential real estate brokers operate, according to a press release issued by the group.



*Heather Domi*

“In speaking with fellow agents, we realized the strong desire to see a shift in the way we do business, and to self-regulate our profession through leadership and awareness,” said Heather McDonough Domi, NYRAC founding chairperson. “We will advocate for our members on a wide range of issues and topics related to the betterment of the profession, and we intend to use our influence to encourage positive change within our industry.”

NYRAC is led by an Executive Committee consisting of founding chairpersons Heather McDonough Domi (Compass) and Cathy Taub (Sotheby’s International Realty), and founding vice chairpersons Toni Haber (Compass), Jeremy Stein (Sotheby’s International Realty) and Leonard Steinberg (Compass).

Founding board of directors include Andrew Anderson (Douglas Elliman), Emily Beare (CORE Group Marketing), Kyle Blackmon (Compass), Meris Blumstein (The Corcoran Group), Amanda Brainerd (Brown Harris Stevens), Steven Cohen (The Corcoran Group), Pamela D’Arc (Stribling & Associates), Raphael DeNiro (Douglas Elliman), Nikki Field (Sotheby’s International Realty), Susan Green (Compass), June Gottlieb (Warburg Realty), Ann Cutbill Lenane (Douglas Elliman), Adam Modlin (The Modlin Group), Dana Power (The Corcoran Group), Sabrina Saltiel (Douglas Elliman) and Sean Murphy Turner (Stribling & Associates).

Members will be invited to attend exclusive industry, educational and philanthropic events and can identify themselves as a Member of the New York Residential Agent Continuum and use NYRAC logos on sales materials, websites and business cards

Prospective NYRAC members must be endorsed by three active members and have at least five years of experience in residential real estate sales in New York City (including maintaining a minimum of \$10,000,000 in annual sales volume over the previous five years). They must hold a valid real estate license in the State of New York, be a residential member of the Real Estate Board of New York (REBNY), comply with REBNY’s RLS Universal Co-brokerage Agreement and adhere to REBNY’s Code of Ethics. Annual membership dues are \$500.

Founding sponsors include First Republic Bank,, as well as Romer Debbas LLP, Chaves Perlowitz Luftig LLP and Sciame Construction.